

Legacy Planning

Legal Name: Partners in Development, Inc.

Mailing Address: PO Box 901 Ipswich, MA 01938

IRS Tax Identification Number: 22-2536583

SAMPLE LANGUAGE/EXAMPLES

The following examples are intended to be informational ONLY. Always consult with an experienced attorney, or other professional, before proceeding.

Donations to PID may be made through your estate planning documents (wills, trusts, etc.) as “bequests” to be transferred upon your death. Bequests may be a specific monetary amount or may include the remainder or residuary of your estate.

Specific Bequests – Specific bequests include a precise dollar amount you may wish to leave to PID upon your passing

Example language: “I give, bequeath, and devise the amount of _____ to Partners in Development, Inc., of Ipswich, Massachusetts, Tax Identification Number 22-2536583, for general purposes.”

Remainder/Residuary Bequests – A residuary bequest is a gift of assets remaining in your trust or estate after taxes, administration expenses, creditor claims, specific bequests and any additional expenses have been paid.

Example language: “I give, bequeath, and devise all the rest, residue and remainder of my property to Partners in Development, Inc. of Ipswich, Massachusetts, Tax Identification Number 22-2536583, for general purposes.”

Gifts through Contract Property – Life Insurance, Pay on Death Accounts, Retirement/Pension Accounts, Etc.

Contract property includes assets you may own whereby a beneficiary (or beneficiaries) is designated and upon your death, the asset is transferred to such beneficiary or beneficiaries. Contract property typically transfers outside of any estate planning you may have in place and can include life insurance, retirement/pension accounts, pay on death bank accounts, and donor-advised funds (DAF).

Contact your bank, plan administrator, life insurance company, or other account professional to learn how to designate PID as a beneficiary on your contract property.

This page is intended to be for informational purposes only. Contact your attorney or tax professional to further discuss ways to include PID in your legacy planning.